

Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 18,859, 24 ta' Jannar, 2012

Taqsima B

A.L. 37 tal-2012

**ORDINANZA DWAR SELF LOKALI
(STOCK U TITOLI REĠISTRATI)
(KAP. 161)**

**Direttiva mill-Ministru tal-Finanzi, l-Ekonomija u Investiment
għall-hruġ ta' Euro 150,000,000 *Stock* tal-Gvern ta' Malta**

BIS-SAHHA tas-setgħat mogħtija bl-artikoli 4(1)(a) u 6(1) tal-Ordinanza dwar Self Lokali (*Stock* u Titoli Reġistrati), il-Ministru tal-Finanzi, l-Ekonomija u Investiment hareġ din id-Direttiva:-

1. It-titolu ta' din id-direttiva hu Direttiva mill-Ministru tal-Finanzi, l-Ekonomija u Investiment għall-hruġ ta' Euro 150,000,000 *Stock* tal-Gvern ta' Malta. Titolu.
2. Għandu jinhareġ ammont ta' Euro 150,000,000 *Stock* tal-Gvern ta' Malta kif ġej: Hruġ ta' *Stock*.
 - (a) 4.25% *Stock* tal-Gvern ta' Malta 2017 (III) *Fungibility Issue*, u
 - (b) 4.3% *Stock* tal-Gvern ta' Malta 2022 (II), u
 - (c) 5.2% *Stock* tal-Gvern ta' Malta 2031 (I), *Fungibility Issue*, jew
 - (d) f'ammonti mit-tliet *Stocks* imsemmija hawn qabel b'valur nominali flimkien ta' Euro 150,000,000.
3. Il-hruġ ta' *Stocks* ser isir kif stipulat fil-prospett. Mod tal-Hruġ ta' *Stocks*.
4. Kull persuna u, jew enti jistgħu japplikaw għal dawn l-*Stocks*. It-tqassim tal-*Stocks* isir kif hemm spjegat fil-prospett. Policy dwar l-allokazzjoni ta' *Stock*.
5. (1) Taħt id-dispożizzjonijiet tal-Att dwar is-Swieq Finanzjarji, meta dawn l-*Stocks* jiġu allokati, għandha ssir applikazzjoni sabiex kull *Stock* jitqiegħed fuq il-lista ufficjali u biex ikun negozjat fil-Borża ta' Malta. Negozju fil-Borża ta' Malta. Kap. 345.
 - (2) Fis-6 ta' Mejju, 2012 wara l-pagament tal-ewwel imgħax, kif muri fl-artikolu 7(1)(a) u (b), kull ammont allokati fl-4.25% *Stock* tal-Gvern ta' Malta 2017 (III) FI jiġi integrat mal-hruġ eżistenti ta' dan l-*Stock* u wara jitqies bħala *Stock* wiehed.
 - (3) Fil-15 ta' Mejju, 2012 wara l-pagament tal-ewwel imgħax,

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kif muri fl-artikolu 7(2)(a) u (b), kull ammont allokat fl-4.3% *Stock* tal-Gvern ta' Malta 2022 (II) jiġi integrat u wara dawn iż-żewġ *Stocks* jitqiesu bħala *Stock* wiehed.

(4) Fis-16 ta' Marzu, 2012 wara l-pagament tal-ewwel imġax, kif muri fl-artikolu 7(3)(a) u (b), kull ammont allokat fil-5.2% *Stock* tal-Gvern ta' Malta 2031 (I) F.I. jiġi integrat mal-ħruġ eżistenti ta' dan l-*iStock* u wara jitqies bħala *Stock* wiehed.

Somma ta' flus li għandha tingabar.

6. Is-somma ta' flus li għandha tingabar bl-*iStocks* imsemmija flimkien tkun ta' Euro 150,000,000. L-*Accountant General* jirriserva d-dritt li jżid is-somma li għandha tingabar b'ammont ta' mhux iżjed minn Euro 150,000,000.

Rata ta' mġax u dati tal-ħlas.

7. (1) L-imġax bir-rata ta' Euro 2.125 għal kull Euro 100, tal-4.25% *Stock* tal-Gvern ta' Malta 2017 (III) jithallas kull sitt xhur b'lura fis-6 ta' Mejju u fis-6 ta' Novembru ta' kull sena sakemm idum l-*iStock*:

(a) l-ewwel ħlas *pro rata* tal-imġax fuq l-ammont allokat mill-applikazzjonijiet sottomessi minn membri tal-pubbliku, li jkopri l-perjodu bejn is-6 ta' Frar, 2012 u l-5 ta' Mejju, 2012 (iż-żewġ dati inklużi) jsir fis-6 ta' Mejju, 2012;

(b) l-ewwel ħlas *pro rata* tal-imġax fuq l-ammont allokat mill-applikazzjonijiet b'irkant sottomessi minn investituri istituzzjonali, li jkopri l-perjodu bejn id-9 ta' Frar, 2012 u l-5 ta' Mejju, 2012 (iż-żewġ dati inklużi) jsir fis-6 ta' Mejju, 2012.

(2) L-imġax bir-rata ta' Euro 2.150 għal kull Euro 100, tal-4.3% *Stock* tal-Gvern ta' Malta 2022 (II) jithallas kull sitt xhur b'lura fil-15 ta' Mejju u fil-15 ta' Novembru ta' kull sena sakemm idum l-*iStock*:

(a) l-ewwel ħlas *pro rata* tal-imġax fuq l-ammont allokat mill-applikazzjonijiet sottomessi minn membri tal-pubbliku, li jkopri l-perjodu bejn is-6 ta' Frar, 2012 u l-14 ta' Mejju, 2012 (iż-żewġ dati inklużi) jsir fil-15 ta' Mejju, 2012;

(b) l-ewwel ħlas *pro rata* tal-imġax fuq l-ammont allokat mill-applikazzjonijiet b'irkant sottomessi minn investituri istituzzjonali, li jkopri l-perjodu bejn id-9 ta' Frar, 2012 u l-14 ta' Mejju, 2012 (iż-żewġ dati inklużi) jsir fil-15 ta' Mejju, 2012.

(3) L-imġax bir-rata ta' Euro 2.600 għal kull Euro 100, tal-5.2% *Stock* tal-Gvern ta' Malta 2031 (I) jithallas kull sitt xhur b'lura

fis-16 ta' Marzu u fis-16 ta' Settembru ta' kull sena sakemm idum l-*iStock*:

(a) l-ewwel ħlas *pro rata* tal-imghax fuq l-ammont allokat mill-applikazzjonijiet sottomessi minn membri tal-pubbliku, li jkopri l-perjodu bejn is-6 ta' Frar, 2012 u l-15 ta' Marzu, 2012 (iż-żewġ dati inklużi) jsir fis-16 ta' Marzu, 2012;

(b) l-ewwel ħlas *pro rata* tal-imghax fuq l-ammont allokat mill-applikazzjonijiet b'irkant sottomessi minn investituri istituzzjonali, li jkopri l-perjodu bejn id-9 ta' Frar, 2012 u l-15 ta' Marzu, 2012 (iż-żewġ dati inklużi) jsir fis-16 ta' Marzu, 2012.

8. (1) L-4.25% *Stock* tal-Gvern ta' Malta 2017 (III) jiġi Fidwa ta' *Stock*. mifdi b'parità fis-6 ta' Novembru, 2017.

(2) Il-4.3% *Stock* tal-Gvern ta' Malta 2022 (II) jiġi mifdi b'parità fil-15 ta' Mejju, 2022.

(3) Il-5.2% *Stock* tal-Gvern ta' Malta 2031 (I) jiġi mifdi b'parità fis-16 ta' Settembru, 2031.

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L.N. 37 of 2012

**LOCAL LOANS
(REGISTERED STOCK AND SECURITIES) ORDINANCE
(CAP. 161)**

**Directive by the Minister of Finance, the Economy and Investment
for the Issue of Euro 150,000,000 Malta Government Stocks**

IN exercise of the powers conferred by articles 4(1)(a) and 6(1) of the Local Loans (Registered Stock and Securities) Ordinance, the Minister of Finance, the Economy and Investment has issued the following Directive:

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| Title. | 1. The title of this directive is Directive by the Minister of Finance, the Economy and Investment for the issue of Euro 150,000,000 Malta Government Stocks. |
| Issuing of Stock. | <p>2. An amount of Euro 150,000,000 Malta Government Stocks shall be issued as follows:</p> <p style="margin-left: 40px;">(a) 4.25% Malta Government Stock 2017 (III) Fungibility Issue, and</p> <p style="margin-left: 40px;">(b) 4.3% Malta Government Stock 2022 (II), and</p> <p style="margin-left: 40px;">(c) 5.2% Malta Government Stock 2031 (I) Fungibility issue, or</p> <p style="margin-left: 40px;">(d) any combination of the above three Stocks which shall in the aggregate be Euro 150,000,000.</p> |
| Mode of issuing Stocks. | 3. These Stocks shall be issued as set out in the prospectus. |
| Allotment policy. | 4. All persons and, or entities are eligible to apply for these Stocks. Allotment will be applied as set out in the prospectus. |
| Trading on the Malta Stock Exchange. Cap. 345. | <p>5. (1) In terms of the Financial Markets Act, when these Stocks have been allotted, an application shall be made for the respective Stock to be placed on the official list and for trading on the Malta Stock Exchange.</p> <p>(2) On the 6th May, 2012 after the payment of the first interest as indicated in article 7(1)(a) and (b), any amount allotted under the 4.25% Malta Government Stock 2017 (III) FI shall be integrated with the existing issue of this Stock and thereafter shall be deemed to be</p> |

one Stock.

(3) On the 15th May, 2012 after the payment of the first interest as indicated in article 7(2)(a) and (b), any amount allotted under the 4.3% Malta Government Stock 2022 (II) shall be integrated and thereafter both shall be deemed to be one Stock.

(4) On the 16th March, 2012 after the payment of the first interest as indicated in article 7(3)(a) and (b), any amount allotted under the 5.2% Malta Government Stock 2031 (I) FI shall be integrated with the existing issue of this Stock and thereafter shall be deemed to be one Stock.

6. The sum of money to be raised by either Stock, or of any combination of the thtrr Stocks shall in the aggregate be Euro 150,000,000. The Accountant General reserves the right to increase the sum of money to be raised by a maximum of Euro 150,000,000.

Sum of money to be raised.

7. (1) Interest at the rate of Euro 2.125 for every Euro 100 in respect of the 4.25% Malta Government Stock 2017 (III) shall be payable half-yearly in arrears on the 6th day of May and the 6th day of November in every year for the duration of the Stock:

Rate of interest and dates of payment.

(a) the first *pro rata* interest payment in respect of the allotted amount from applications submitted by members of the public covering the period from the 6th day of February, 2012 to the 5th day of May, 2012 (both dates inclusive), shall be made on the 6th day of May, 2012;

(b) the first *pro rata* interest payment in respect of the allotted amount from bids/applications submitted by institutional investors covering the period from the 9th day of February 2012 to the 5th day of May, 2012 (both dates inclusive), shall be made on the 6th day of May, 2012.

(2) Interest at the rate of Euro 2.150 for every Euro 100 in respect of the 4.3% Malta Government Stock 2022 (II) shall be payable half-yearly in arrears on the 15th day of May and the 15th day of November in every year for the duration of the Stock:

(a) the first *pro rata* interest payment in respect of the allotted amount from applications submitted by members of the public covering the period from the 6th day of February, 2012 to the 14th day of May, 2012 (both dates inclusive), shall be made on the 15th day of May, 2012;

(b) the first *pro rata* interest payment in respect of the allotted amount from bids/applications submitted by

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institutional investors covering the period from the 9th day of February, 2012 to the 14th day of May, 2012 (both dates inclusive), shall be made on the 15th day of May, 2012.

(3) Interest at the rate of Euro 2.600 for every Euro 100 in respect of the 5.2% Malta Government Stock 2031 (I) shall be payable half-yearly in arrears on the 16th day of March and the 16th day of September in every year for the duration of the Stock:

(a) the first *pro rata* interest payment in respect of the allotted amount from applications submitted by members of the public covering the period from the 6th day of February, 2012 to the 15th day of March, 2012 (both dates inclusive), shall be made on the 16th day of March, 2012;

(b) the first *pro rata* interest payment in respect of the allotted amount from bids/applications submitted by institutional investors covering the period from the 9th day of February, 2012 to the 15th day of March, 2012 (both dates inclusive), shall be made on the 16th day of March, 2012.

Redemption of
Stock.

8. (1) The 4.25% Malta Government Stock 2017 (III) shall be redeemed at par on the 6th November, 2017.

(2) The 4.3% Malta Government Stock 2022 (II) shall be redeemed at par on the 15th May, 2022.

(3) The 5.2% Malta Government Stock 2031 (I) shall be redeemed at par on the 16th September 2031.

