

Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 18,857, 20 ta' Jannar, 2012

Taqsimha B

L.N. 10 of 2012

**MALTA FINANCIAL SERVICES ACT
(CAP. 330)**

Financial Services Tribunal (Fees) Regulations, 2012

IN exercise of the powers conferred by article 21(15) of the Malta Financial Services Authority Act, the Minister of Finance, the Economy and Investment, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

1. The title of these regulations is the Financial Services Tribunal (Fees) Regulations, 2012. Citation.
2. In these regulations, unless the context otherwise requires: Interpretation.
 "the Authority" means the Malta Financial Services Authority established in terms of article 3 of the Malta Financial Services Authority Act. Cap. 330.
3. Upon the filing of an appeal to the Financial Services Tribunal established in terms of article 21 of the Malta Financial Services Authority Act there shall be paid to the Financial Services Tribunal an administrative fee as follows: Fees payable upon the filing of an appeal. Cap. 330.
 - (a) a fee of two hundred and fifty euro (€250) upon an appeal from a decision of the Authority to issue a warning, a reprimand and, or a fine or other administrative penalty not exceeding two thousand and five hundred euro (€2500); and
 - (b) a fee of five hundred euro (€500) upon an appeal from any other decision of the Authority.
4. Upon the filing of an application for the transfer of long-term insurance business in accordance with article 57 of the Insurance Business Act, there shall be paid to the Financial Services Tribunal a fee of one thousand and five hundred euro (€1500). Fee payable for transfer of long-term insurance business. Cap. 403.
5. An appeal application or an application for transfer of long-term business, as applicable, filed before the Financial Services Tribunal shall not be considered unless it is accompanied by the applicable administrative fee in terms of these regulations. Payment.
6. The fees prescribed in terms of these regulations shall apply to appeals and applications for transfer of long-term business filed before the Financial Services Tribunal on or after the date of entry into force of these regulations. Applicability.

